

## > Peabody Energy: Coal Done Right



US-based Peabody Energy is the world's largest private-sector coal company and a Fortune 500 business. The company, though, doesn't view leadership only on those terms. It takes great care to demonstrate that it also is a leader in sustainable mining, energy access, and clean coal solutions.

Peabody Energy is more than 130 years old, yet it is led by a new and diverse management team that has merged the strengths of industry and company veterans with the fresh perspectives of its newest members. The Peabody team also consists of nearly 7,000 employees who serve customers in more than 25 countries around the world.

The company's leadership can be seen clearly through its Corporate and Social Responsibility Report and its Mission and Values which comprise, amongst others, a commitment to safe workplaces, restoring coal mined lands for high value, engaging constructively with stakeholders to address major energy challenges, and supporting greater deployment of advanced coal and near-zero emissions technologies.

In the words of President and Chief Executive Officer Glenn Kellow, "Our mission and values are foundational tenets in how we operate and everything we do must ensure that our performance aligns with our core values: safety, customer focus, leadership, people, excellence, integrity, and sustainability."

Peabody goes even further in outlining what it calls Coal Done Right. The core components can be found in its innovative Investment Principles for Best-in-Class Coal Companies.

Safety is Peabody's first value and a leading measure of operational excellence – yet one that the company realises calls for a humble approach and requires constant care and vigilance. The company has an extensive safety and health management system, a track record of steady improvement, and a vision of zero safety incidents of any kind.

Sustainability is another core value. Peabody



Demonstrating what Peabody views as "Coal Done Right," restored land at its flagship North Antelope Rochelle Mine – the world's largest coal mine – is a model of sustainability. Peabody has earned more than 130 honors for safety, corporate and environmental excellence over the past 5 years.

emphasises responsible coal mining and use, and views land restoration as an essential part of the mining process. Peabody launched its first land reclamation program in the US in 1954, well before modern restoration laws. The company has received dozens of awards in recent years in the US, Australia, and Asia.

Through advanced coal technologies, coal powers more energy, more cleanly, every day. Emissions progress for coal begins with deployment of high efficiency, low emissions (HELE) power stations using technology that is available now. Longer-term investments in next generation carbon capture, use, and storage (CCUS) technologies are necessary to transition to the ultimate goal of near-zero emissions from coal-fuelled power.

Since the 1990s, Peabody Energy has widely advocated clean coal technologies to reduce carbon and other emissions. The company has invested hundreds of millions of dollars in clean coal projects and partnerships and taken positions on issues such as those in its Statement on Energy and Climate Change.

Through its words and actions, Peabody Energy is indeed an example of Coal Done Right. Even while navigating through challenging industry fundamentals and the US Chapter 11 process, Peabody makes it clear that the company and its people are doing good work providing quality products and services in an essential industry, while using its leadership to make the company and industry better every day. ❄️

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